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Local Business Partners Acquire Two Mall Properties to Enhance Community Offerings

Amherst, NS | Riverview, NB – In a significant move to revitalize and enhance local retail options, business partners Tier Too Properties and The Gray Group have officially purchased two prominent mall properties located in Amherst, Nova Scotia and Riverview, New Brunswick. This acquisition marks a new chapter for the malls, and community engagement to the area.

Tier Too and The Gray Group announced today that they have acquired two shopping centers, located in Amherst and Riverview from Crombie that closed this week. Amherst Centre located at 142 Albion Street in Amherst, Nova Scotia is a 227,994 square foot grocery-anchored enclosed community mall that features Sobeys and Giant Tiger as major tenants. Riverview Place located at 720 Coverdale Road in Riverview, New Brunswick is a 151,896 square foot mixed-use property that features Giant Tiger as major tenant and has a great location in a suburb of Moncton.

“We are thrilled to announce the acquisition of these two properties,” said Doug Doucet, President and Founder of Tier Too. “Our vision is to create properties where community members can shop, connect, and enjoy a diverse range of offerings. We believe these malls can serve as community hubs that cater to our evolving needs.”

The two partners bring diverse history with one another and individually in property management and development throughout Atlantic Canada. Their plans for the malls include improving existing spaces, new tenant recruitment, and community-focused events to attract a broader audience.

“Investing in these properties is not just about retail; it’s about fostering a sense of community,” said Trevor MacLeod, President of The Gray Group. “We are committed to revitalizing these spaces and making them destinations where people can gather.”

The partners are already in talks with potential tenants and envision introducing a mix of local and national brands, dining options, and entertainment venues. Additionally, they plan to implement sustainability initiatives to enhance the environmental footprint of the properties. Craig Duininck, VP of

Operations with PMco is managing the leasing of both spaces and can be contacted at leasing@pm-co.ca.

For more information, please contact Paula Hansen at 902.626.5866 or phansen@thegraygroup.ca.

About Tier Too and The Gray Group

Tier Too Properties is a dynamic real estate development company committed to transforming spaces and building vibrant communities. With a keen eye for uncovering hidden potential, we specialize in turning overlooked properties into thriving assets. Our team works hand-in-hand with partners to bring real estate visions to life, enhancing value and impact across Atlantic Canada. Whether it's a residential apartment, a local retail hub, or a commercial property, we're passionate about creating spaces where people and businesses can grow and succeed.

The Gray Group is a family-run real estate and development company passionate about creating relationships where employees and tenants can succeed. With more than 45 years of experience in commercial and residential real estate and development, it is made up of an accomplished team that strives to continue its growth of acquiring, developing and managing real estate across Atlantic Canada.

Tier Too Properties & The Gray Group are excited to announce that we are partnering once again to advance our shared goals in the property development and management sector. Building on our successful collaboration with Granite Centre (<https://granitecentremoncton.com/>) which exemplifies our commitment to development and quality. This partnership reinforces our shared vision of creating vibrant, sustainable spaces that benefit the community.

Stay tuned for more updates as we continue to make progress!

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